

**BY HAND DELIVERY**

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023



5<sup>th</sup> January, 2016

Dear Sir/Madam,

**Re: Quarterly Compliance Report on Corporate Governance for the quarter ended  
31<sup>st</sup> December, 2015**

We enclose herewith a Quarterly Report on Corporate Governance for the quarter ended  
31<sup>st</sup> December, 2015.

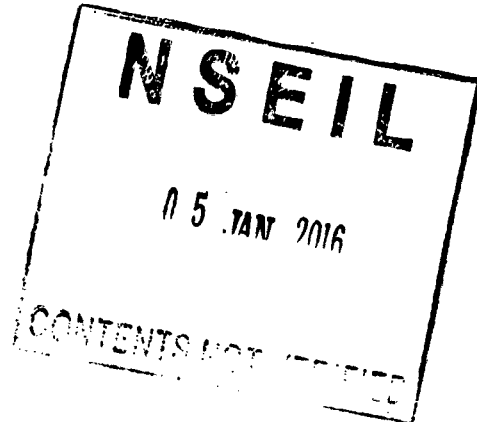
Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary



Encl: a/a

Cc: The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Flr, Plot # C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Ipca Laboratories Ltd.

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E: [ipca@ipca.com](mailto:ipca@ipca.com) CIN: L24239MH1949PLC007837

**FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS**

1. Name of Listed Entity: **Ipca Laboratories Limited**

2. Quarter ending: **31<sup>st</sup> December, 2015**

**I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	PAN <sup>*</sup> & DIN	Category (Chairperson /Executive /Non-Executive/ independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Premchand Godha	AFDPG6492E & 00012691	Executive / Chairman & Managing Director	31.10.1975	5 years till 31.03.2018	1	1	0
Mr.	A. K. Jain	AADPJ2602A & 00012657	Executive / Joint Managing Director	21.08.1994	5 years till 20.08.2019	1	1	0
Mr.	Pranay Godha	AEMPG2714F & 00016525	Executive Director	11.11.2008	5 years till 10.11.2018	1	0	0
Mr.	Prashant Godha	AFFPG4317N & 00012759	Executive Director	16.08.2011	5 years till 15.08.2016	1	1	0
Mr.	Babulal Jain	AAFPJ1390K & 00016573	Non-Executive / Independent Director	07.06.1988	5 years till 31.03.2019	1	2	2
Mr.	A. T. Kusre	AACPK9130D & 00818477	Non-Executive / Independent Director	21.01.2010	5 years till 31.03.2019	2	3	2
Mr.	Dev Parkash Yadava	AAAPY0846J & 00778976	Non-Executive / Independent Director	13.04.2012	5 years till 31.03.2019	2	3	1
Dr. (Mr.)	Ramakanta Panda	AAOPP2308N & 01161791	Non-Executive / Independent Director	23.03.2013	5 years till 31.03.2019	1	0	0
Dr. (Ms.)	Manisha Premnath	ALSPM0843J & 05280048	Non-Executive / Independent Director	21.09.2014	5 years till 20.09.2019	1	0	0

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

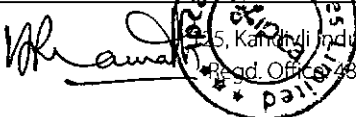
\* To be filled only for independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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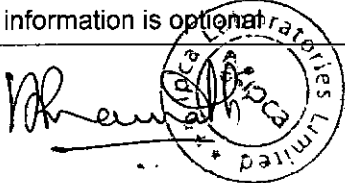
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II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) <sup>&amp;</sup>	
1. Audit Committee	Mr. Babulal Jain	Chairman / Non-Executive / Independent Director	
	Mr. Anand T. Kusre	Non-Executive / Independent Director	
	Mr. Dev Parkash Yadava	Non-Executive / Independent Director	
	Mr. Prashant Godha	Executive Director	
2. Nomination & Remuneration Committee	Mr. Babulal Jain	Chairman / Non-Executive / Independent Director	
	Mr. Anand T. Kusre	Non-Executive / Independent Director	
	Mr. Dev Parkash Yadava	Non-Executive / Independent Director	
3. Risk Management Committee (if applicable)	Mr. A. K. Jain	Executive / Joint Managing Director	
	Mr. Pranay Godha	Executive Director	
	Mr. Prashant Godha	Executive Director	
	Mr. Manish Jain	Vice President – Business Development	
4. Stakeholders Relationship Committee	Mr. Babulal Jain	Chairman / Non-Executive / Independent Director	
	Mr. Premchand Godha	Executive / Chairman & Managing Director,	
	Mr. A. K. Jain	Executive / Joint Managing Director	
<sup>&amp;</sup> Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
30 <sup>th</sup> July, 2015	30 <sup>th</sup> October, 2015	30.07.2015 to 24.09.2015 – 55 days	
24 <sup>th</sup> September, 2015		24.09.2015 to 30.10.2015 – 35 days	
IV. Meeting of Committees - (Audit Committee)			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement Of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two Consecutive meetings in number of days*
30 <sup>th</sup> October, 2015	All committee members present	30 <sup>th</sup> July, 2015	30.07.2015 to 24.09.2015 – 55 days 24.09.2015 to 30.10.2015 – 35 days
		24 <sup>th</sup> September, 2015	
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			



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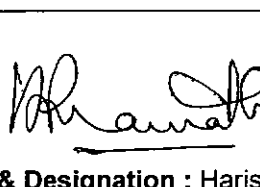
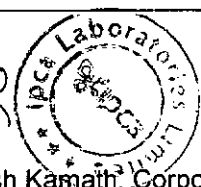
<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	There are no material transactions with Related Parties
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**Name & Designation :** Harish Kamath, Corporate Counsel & Company Secretary  
**Mumbai, 5<sup>th</sup> January, 2016**

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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