

Dr. V.V. Subba Rao
(Former Adviser, Min. of S&T, Govt. of India)

35 Dhanalaxmi Colony, Mahendra Hills
Secunderabad 500026 (A.P.), India
Ph:040-27732945;Cell: (91)9848287945

E.Mail: drvvsrao@yahoo.com

May 12, 2014

To:

The Board of Directors,
Ipca Laboratories Limited,
48, Kandivli Industrial Estate, Kandivli (W),
Mumbai 400 067

Dear Sirs,

Sub : Resignation from Directorship of the Board of Directors of the Company

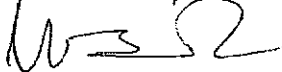
It was my great pleasure to be associated with the Company as Director since September 2000.

However, due to my other professional and personal pre-occupations, I will not be able to continue as the Director on the Board of the Company as well as the member of the Committees of the Board and, therefore, request you to consider my resignation at the ensuing Board Meeting of the Company.

I take this opportunity to appreciate and place on record my sincere appreciation for the valuable help and co-operation received by me from my other colleagues on the Board of the Company during my tenure as a Director.

I wish all the very best to the Company in the years ahead.

Thanking You,
Yours faithfully


Dr. V. V. Subba Rao