

### RESULT OF THE POSTAL BALLOT

In terms of the resolution passed by the Board of Directors on 29<sup>th</sup> May, 2014 the Company conducted a Postal Ballot under Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 in respect of the Special Resolution under Section 13 of the Companies Act, 2013 to alter the object clause of the Memorandum of Association of the Company.

Mr. P. N. Parikh, Practising Company Secretary of M/s. Parikh & Associates, Practising Company Secretaries who was appointed as the Scrutinizer by the Board of Directors, has duly submitted his report. Accordingly, the following is the result of the Postal Ballot:

Particulars	No. of Ballots/E-Votes	No. of Equity Shares	Percentage
Total No. of Postal Ballot Forms / E-Voting	781	8,55,63,801	100.00
Less: Invalid	89	60,18,634	7.03
Net Valid	692	7,95,45,167	92.97
- Assent	670	7,95,41,374	99.995
- Dissent	22	3,793	0.005

The above Resolution has, therefore, been approved by the members by the requisite majority.

Place: Mumbai

Date: 21.08.2014

For Ipca Laboratories Limited

  
Premchand Godha  
Chairman & Managing Director



Ipca Laboratories Ltd.

www.ipca.com